

The Maryland State Medical Society

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TO: The Honorable Thomas Mac Middleton, Chair

Members, Senate Finance Committee The Honorable Kathy Klausmeier

FROM: Joseph A. Schwartz, III

Pamela Metz Kasemeyer

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DATE: February 19, 2014

RE: **SUPPORT** – Senate Bill 874 – *Health Insurance* – *Specialty Drugs* 

The Maryland State Medical Society (MedChi), which represents more than 8,000 Maryland physicians and their patients, supports Senate Bill 874.

Senate Bill 874 addresses the provision of specialty drugs designed to be prescribed for complex chronic medical conditions as well as rare medical conditions. These conditions require extremely expensive prescription drugs which cost \$600 or more for a 30 day supply.

Senate Bill 874 places a co-insurance limit of \$150 for a 30 day supply on such specialty drugs. Although that \$150 limit is indexed for inflation by the provisions of the bill (page 3, lines 26 through page 4, line 2), MedChi believes that this is an appropriate limitation which brings the specialty drugs into the range of affordability for those patients suffering complex, chronic or rare medical conditions. As such, the legislation provides appropriate monetary relief.

MedChi would ask for a favorable report on Senate Bill 874.

## For more information call:

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